

Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Reform Filing

Rate Filing Information										
Name of Insurer		Tokio Marine and Nichido Fire Insurance Company Ltd.								
Type of Business		Public Vehicles - Public Buses								
New Business Effective Date		November 21, 2020								
Renewal Business Effective Date		November 21, 2020								
Board Order #		A.I. 34(2020)								
Board Decision		Approved								
Proposed Rate Changes										
Bodily Injury BI + PD - Tort + DCPD		N/A								
Property Damage – Tort		N/A								
DCPD		N/A								
Accident Benefits		N/A								
Uninsured Auto		N/A								
SEF #44		N/A								
Collision		N/A								
Comprehensive		N/A								
Specified Perils		N/A								
All Perils		N/A								
Total Overall		N/A								
Current Average Written Premium (\$)										
Statistical Territory	Third Party Liability		Accident Benefits	Uninsured Auto	SEF#44	Collision	Compre-hensive	Specified Perils	All Perils	
004	N/A		N/A	N/A	N/A	N/A	N/A	N/A	N/A	
005	N/A		N/A	N/A	N/A	N/A	N/A	N/A	N/A	
006	N/A		N/A	N/A	N/A	N/A	N/A	N/A	N/A	
007	N/A		N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Accident Benefits	Uninsured Auto	SEF#44	Collision	Compre-hensive	Specified Perils	All Perils
004	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
005	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
006	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
007	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Rate Capping Provisions										
Proposed Rate Cap		N/A								
Length of Cap		N/A								
Summary of Changes/Additional Information										
Reform Changes										
- Split TPL into BI/PD/DCPD including the increase in deductible										
- Introduce rate group differentials for DCPD										
- Off-balanced DCPD base rates for the removal of limit differentials and introduction of rate group differentials										
AB/UA Base Rate Changes										
- Split AB base rate into AB/UA										

The rate change data and average premium data contained in this document was prepared by the filing insurer and submitted to the Board solely for informational purposes and not for the purposes of reliance on by any third party. The Board assumes no liability related to third party use of this data or any actions taken or decisions made as a result of the data set forth herein.

The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.